LITTLE ROCK HOUSING AUTHORITY (LRHA) /

METROPOLITAN HOUSING ALLIANCE (MHA)

DETAILED MEETING RECORD

Board of Commissioners Meeting - May 28, 2026

Meeting	LRHA/MHA Board of Commissioners Meeting
Date / Time	Thursday, May 28, 2026, at 5:00 p.m.
Location	LRHA/MHA Administration Building, 100 Bruce T. Moore Way, Little Rock, Arkansas 72201
Board Members	Donna Wickes, Chair; Sherrod Daniel
Quorum	Quorum was established following roll call.
Sources Used	Board agenda dated May 28, 2026, and raw transcript of the May 28, 2026 Board of Commissioners meeting.

Record Note
This record is prepared from the agenda and raw transcript. It is not a verbatim transcript. Transcription errors and phonetic spellings have been corrected where the agenda or context clearly identifies the person, entity, or agenda item.

I. Call to Order and Opening Statement

Chair Donna Wickes called the meeting of the Board of Commissioners of the Little Rock Housing Authority (LRHA) / Metropolitan Housing Alliance (MHA) to order at 5:00 p.m. on Thursday, May 28, 2026. Chair Wickes welcomed attendees and stated that, pursuant to a determination of substantial default by HUD and in accordance with Section 6(j)(3)(A) of the U.S. Housing Act of 1937, as amended, HUD took possession of LRHA programs, projects, and assets on May 4, 2026. Chair Wickes further stated that she and Commissioner Sherrod Daniel were appointed by the Assistant Secretary for Public and Indian Housing to serve together as the Board of Commissioners.

II. Commissioner Roll Call

Dexter Brady conducted roll call. Chair Donna Wickes and Commissioner Sherrod Daniel were present. Mr. Brady announced that a quorum was present.

III. Approval of the Agenda

Chair Wickes called for approval of the agenda. The transcript records Commissioner Sherrod Daniel stating, "Motion to second." The agenda was approved for the meeting.

IV. Approval of Minutes

Chair Wickes called for approval of the minutes from the April 23, 2026 Monthly Board Meeting. The transcript records Commissioner Sherrod Daniel stating, "Motion to second." The minutes were approved.

V. Public Participation

Dexter Brady announced that one communication card had been submitted, by City Director Virgil Miller. Director Miller addressed the Board and thanked the Board for holding the meeting. He stated that regular Board meetings are important for residents, citizens, and neighboring communities to share concerns with the Board. He noted that prior meetings were generally held at lunchtime, whereas this meeting was held at 5:00 p.m., and encouraged the establishment of regular meeting times so the public can be aware and participate.

Director Miller also expressed support for local control and encouraged the Board to establish benchmarks toward that goal. He referenced the recovery plan that the prior Board had not been able to meet and expressed hope that the current Board would establish and meet benchmarks, develop a plan, and ultimately allow local control of the Board to be restored.

VI. Executive Staff Summary of Activities - Dexter Brady

Before beginning his report, Dexter Brady introduced individuals present, including Attorney Mark Stodola, general counsel and former mayor of Little Rock, and a city director in attendance. Mr. Brady then provided an update on the transition into HUD receivership. He stated that the receivership had been working well and that LRHA had strong communication with HUD Administrator Amber Uhouse and the HUD regional team from Oklahoma/Dallas. HUD staff were onsite evaluating and speaking with LRHA staff.

- **HUD site visits and resident meetings:** Mr. Brady reported that the HUD team visited every site and met with tenants. He described the meetings as productive and noted that HUD was able to document concerns as well as positive and negative feedback regarding LRHA operations.
- **UPM/Madison Heights transition:** Mr. Brady reported that UPM, the current manager for Madison Heights, submitted notice to terminate/resign from its role, with a final day of June 10, 2026. LRHA was working on a transition plan to ensure continued operations.
- **Gorman follow-up:** Mr. Brady reported follow-up with Gorman on elevator issues and payment/billing issues. He stated that Gorman indicated a major elevator issue should be resolved and operational by the following week, and that residents with payment/billing concerns could contact Gorman for review.
- **ITEX mediation:** Mr. Brady stated that mediation involving ITEX had been rescheduled due to recent changes, with a new date expected.
- **Fortified roofing initiative:** Mr. Brady stated that there had been a hiccup with the program, but LRHA was working to finalize specifications with the inspector and roofer so scheduling and roof work could move forward.

Chair Wickes thanked Mr. Brady and staff for their work, particularly in coordinating the prior week site visits and tenant meetings. She emphasized that the site visits were valuable and stated that elevator repairs were a major item needing attention.

Board Direction Following Executive Summary

- Commissioner Daniel directed Dexter Brady to contact Gorman and advise that residents should not have to initiate correction of billing issues they did not create. Gorman is expected to analyze all resident accounts affected by the billing issue and automatically issue credits to impacted residents within 60 days.

- Commissioner Daniel further directed that Gorman provide a plan for fixing the air-conditioning systems in all community centers. Mr. Brady stated that Gorman had sent an email indicating community center ACs had been fixed. Commissioner Daniel directed that the Compliance Director verify that the AC systems are actually working.

VII. Department Reports

A. Financial Report - Bryant McClellan

Bryant McClellan, Chief Financial Officer, reported that the Finance Department issued RFPs for 2025 audit services, received responses from several firms, and was prepared to make a vendor selection during the meeting. He also reported that Finance was reviewing the 2026 budget to identify necessary amendments so that the budget better reflects current agency operations, service needs, and financial priorities.

Chair Wickes directed that the Board be allowed to review the proposed budget amendment before it is brought forward as a resolution.

B. Housing Choice Voucher / Section 8 Report - Santisha Calhoun, Interim HCV Director

Santisha Calhoun provided the Housing Choice Voucher update. She reported that lease-up remains a top priority and that staff are working with Continuum of Care partners and property management teams to improve utilization. She stated that PBV site/unit stock was approximately 85% across the board.

- **Certification backlog:** Staff met with approximately 900 participants over the prior two months, with approximately 450 certifications still needing to be keyed in.
- **Upcoming participant meetings:** Staff planned to meet on June 2 with participants who missed the May block, followed by another June block for certifications due in August and September.
- **Filing room organization:** Contractors/consultants were working on a major filing room organization effort to improve document access, staff efficiency, and compliance readiness.
- **Inspections:** A new inspector had recently been added and was in training. Once certified, the inspector is expected to increase inspection capacity and support more timely scheduling.

Chair Wickes asked whether the new inspector certification was an internal certification or a formal training program. Ms. Calhoun responded that it would be an online Nan McKay training program.

Commissioner Daniel asked whether the interim director would be responsible for sampling tenant files to confirm calculation accuracy. The response was yes. Commissioner Daniel also requested a schedule showing when the process is expected to be complete, to be provided for the next month or next Board update.

C. Asset Management / Compliance Report - Branda Gulley

Branda Gulley gave an overview of the Asset Management and Compliance report. She stated that the department is positioning the portfolio to achieve measurable lease-up progress, compliance, and resident engagement. She reported strong performance at Homes at Grand Valley and ongoing activity at Madison Heights. Public housing occupancy was projected to increase by 11% in phase one and 16% in phase two as current strategies take effect.

Ms. Gulley reported that five notices to proceed had been issued to three contractors, with work scheduled to begin Monday. The notices related to completion/repair of 18 units identified between Madison Heights I and Madison Heights II. Chair Wickes asked for additional detail, and Ms. Gulley explained that contractors had provided bids, the bids were approved, and notices to proceed had been issued.

Regarding timing, Ms. Gulley stated that six units were expected to be completed by June 15, after which notices to proceed would be issued for the remaining units. During discussion, it was noted that one contractor preferred to begin with three units first rather than take on a larger unit workload that might risk missing the deadline.

Board Direction Following Asset Management Report

- Submit the unit repair schedule to Dexter Brady so the Board can review it.
- Submit a plan for assuming management duties at Madison Heights I by June 10, 2026, due to the property management transition. The plan should be submitted for review by Donna Wickes and Amber Uhouse, beginning with Amber.
- Submit the public housing tenant file audit schedule to Amber Uhouse and Dexter Brady for review.
- Provide pictures of the unit damaged by a vehicle and boarded up so that the pictures can be added to the Board report.

D. Legal Updates - Attorney Mark Stodola

Attorney Mark Stodola provided legal updates. He stated that his firm was selected through a competitive, qualifications-based selection process approximately 24 months prior. He reported that the firm inherited approximately 13 lawsuits, in addition to general legal work between monthly meetings. Of the 13 lawsuits, five remained open.

- [redacted]
- **ITEX development case and Madison Heights LP management case:** Attorney Stodola described these two matters as related. The development case concerns proposed RAD development for Madison Heights I, Madison Heights II, and Granite Heights, which expired for one reason or another, with controversy related to termination and alleged breach of contract. He stated that the development claim is approximately $4.3 million. The related management case involves ITEX stepping in to manage the properties when the Housing Authority was unable to manage them effectively at that time; that claim is approximately $245,000. Settlement was continued by the federal judge due to receivership issues to allow additional settlement discussions.
- **Housing Choice Voucher third-party complaint:** Attorney Stodola reported difficulty obtaining a response because the plaintiff's representative had left Legal Aid. The case involved a participant terminated for lease violations who filed a third-party complaint against the Housing Authority. Attorney Stodola did not anticipate significant exposure.

Commissioner Daniel stated that a meeting would be scheduled with Attorney Stodola to review the main case and conduct due diligence on procurement to determine whether it was properly procured. Commissioner Daniel stated that HUD/Board findings would be provided so counsel could determine how to proceed with the case. Attorney Stodola understood that the Board would like to make that determination before entering substantive settlement discussions.

LRHA
LITTLE ROCK HOUSING AUTHORITY

May 28,2026 LRHA Board Meeting

VIII. Resolutions

The Board then moved to the resolutions portion of the agenda. The following resolution actions were reflected in the transcript:

Agenda / Resolution Item	Action / Description	Motion / Second as Reflected in Transcript	Result / Conditions
Resolution #2026-04-19 - REVISED	Authorize selection of Top Garden Solutions for lawn care services at designated properties, not to exceed $83,300.	Commissioner Sherrod Daniel, as transcribed: "Motion and second."	Approved, with Chair to review final contracts before execution.
Resolution #2026-04-21 - REVISED	Authorize selection of Jewel of a Lawn for lawn care services at designated properties, not to exceed $20,020.	Commissioner Sherrod Daniel, as transcribed: "Motion and second."	Approved, with Chair to review final contracts before execution.
Resolution #2026-05-23	Authorize interest-only payment to Southern Bancorp related to Account No. 8999152070 L, payment dated May 5, 2026, in the amount of $24,916.67.	The transcript reflects discussion and an intent to approve the current payment, but no separate clean motion/second is distinctly captured.	Treated as considered/current payment approval in the discussion; verify against signed resolution before finalizing official minutes.
Resolution #2026-05-24	Authorize selection of Novogradac & Company LLP to provide financial compliance and audit services pursuant to RFP No. 2026-05 for fiscal years 2025, 2026, and 2027.	Commissioner Sherrod Daniel, as transcribed: "Motion to second."	Approved, with Chair to review final contract before execution.
Resolution #2026-05-25	Authorize annual renewal and payment to HAI Group for property and general liability insurance coverage services at designated properties, including Madison Heights I, II, and III, not to exceed $124,499.80.	Commissioner Sherrod Daniel, as transcribed: "Motion to second."	Approved, with Chair to review documents/contracts before execution.
Resolution #2026-05-26	Authorize June 9, 2026 Southern Bancorp payment related to the Madison Heights I and II mortgage. The intended amount appears to be $24,916.67, **actual amount is $25,747.22**; the transcript contains a garbled dollar amount and should be verified in the written resolution.	Motion by Commissioner Sherrod Daniel; a separate second is not distinctly captured in the transcript.	Approved; Finance was directed to write the resolution and route it for signature.

LRHA
LITTLE ROCK HOUSING AUTHORITY

IX. Adjournment

After the resolution actions, Chair Wickes stated that the meeting was concluded and adjourned the Board meeting at approximately 5:31 p.m. She thanked attendees for coming and expressed appreciation for their interest.

Donna Wickes, Chair

Dexter Brady, Interim Executive Director

See next pages for:

X. Motions and Resolution Vote Summary

XI. Action Items

RESOLUTIONS

LRHA

LITTLE ROCK HOUSING AUTHORITY

RESOLUTION 2026-04-19-REVISED

A RESOLUTION AUTHORIZING THE SELECTION OF TOP GARDEN SOLUTIONS FOR LAWN CARE SERVICES AT DESIGNATED PROPERTIES

BE IT RESOLVED, that at a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of Little Rock ("LRHA"), Arkansas held on May 28, 2026, the Board of Commissioners did make the following decision and request staff to act as follows:

WHEREAS, the LRHA is responsible for maintaining its properties in a safe, sanitary, and well-maintained condition in accordance with applicable federal regulations and agency standards; and

WHEREAS, LRHA has identified the need for lawn care services at multiple sites - for the cost per cut, including:

- Site Number 1: Madison Heights Phase I & II - $2,250 Per Cut
- Site Number 2: Homes at Granite Mountain - $1,350 Per Cut
- Site Number 3: Madison III - $1,000.00 Per Cut
- Site Number 4: Homes at Granite Mountain Senior - $1,350 Per Cut

WHEREAS, Top Garden Solutions has been identified as a reasonable and responsible contractor capable of providing the required lawn care services in accordance with LRHA standards, and the scope of services shall include lawn maintenance and grass cutting at a minimum frequency of every ten (10) days; and

WHEREAS, all procurement actions shall be conducted in accordance with applicable federal regulations, including 2 CFR Part 200 and the contract amounts are determined to be fair and reasonable and within budgetary limits for the lawn care services; and

WHEREAS, is authorized to enter into agreements with Top Garden for lawn care services at the following sites, in an aggregate amount not to exceed Eighty-Three Thousand Three Hundred Dollars and 00/100 ($83,300.00).

NOW THEREFORE BE IT RESOLVED THAT THE HOUSING AUTHORITY OF THE CITY OF LITTLE ROCK, ARKANSAS THAT:

The Board of Commissioners hereby approves the selection of Top Garden Solutions for lawn care services at the sites identified herein, in the respective amounts set forth above, subject to the availability of funds and compliance with all applicable federal requirements, including 2 CFR Part 200, and LRHA procurement policies, and further authorizes the Executive Director, or designee, to execute any and all necessary agreements and related documents to carry out the intent of this Resolution

RESOLUTION 2026-04-19-REVISED

RECORD OF VOTE:

Board Member	YES	NO
Daniel Sherrod	✓	
Donna Wickes, Chair	✓	

IN WITNESS WHEREOF, each of the undersigned has hereunto set their hand of the Authority this 28th day of May 2026.

Donna Wickes, Chairman

Dexter Brady, Interim Executive Director

RESOLUTIONS

LRHA

LITTLE ROCK HOUSING AUTHORITY

RESOLUTION 2026-04-21-REVISED

A RESOLUTION AUTHORIZING THE SELECTION OF JEWEL OF A LAWN FOR LAWN CARE SERVICES AT DESIGNATED PROPERTIES

BE IT RESOLVED, that at a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of Little Rock ("LRHA"), Arkansas held on May 28, 2026, the Board of Commissioners did make the following decision and request staff to act as follows:

WHEREAS, the LRHA is responsible for maintaining its properties in a safe, sanitary, and well-maintained condition in accordance with applicable federal regulations and agency standards; and

WHEREAS, LRHA has identified the need for lawn care services at multiple sites – for the cost per cut, including:

- Site Number 5: NSP II at a cost of $550.00 per cut
- Site Number 7: Vacant Land at a cost of $880.00 per cut

WHEREAS, Jewel of a Lawn has been identified as a reasonable and responsible contractor capable of providing the required lawn care services in accordance with LRHA standards, and the scope of services shall include lawn maintenance and grass cutting at a minimum frequency of every ten (10) days; and

WHEREAS, all procurement actions shall be conducted in accordance with applicable federal regulations, including 2 CFR Part 200 and the contract amounts are determined to be fair and reasonable and within budgetary limits for the lawn care services; and

WHEREAS, the Interim Executive Director, or assigned designee, is authorized to enter into contract with Jewel of a Lawn for lawn care services at the following sites, in amounts not to exceed Twenty Thousand and Twenty Dollars 00/100 ($20,020.00)

NOW THEREFORE BE IT RESOLVED THAT THE HOUSING AUTHORITY OF THE CITY OF LITTLE ROCK, ARKANSAS THAT:

The Board of Commissioners hereby approves the selection of Jewel of a Lawn for lawn care services at the sites identified herein, in the respective amounts set forth above, subject to the availability of funds and compliance with all applicable federal requirements, including 2 CFR Part 200, and LRHA procurement policies, and further authorizes the Interim Executive Director, or designee, to execute any and all necessary agreements and related documents to carry out the intent of this Resolution.

RECORD OF VOTE:

Board Member	YES	NO
Daniel Sherrod	✓	
Donna Wickes, Chair	✓	

IN WITNESS WHEREOF, each of the undersigned has hereunto set their hand of the Authority this 28th day of May 2026.

Donna Wickes, Chairman	**Dexter Brady, Interim Executive Director**

RESOLUTIONS

LRHA

LITTLE ROCK HOUSING AUTHORITY

RESOLUTION NO: 2026-05-23

RESOLUTION AUTHORIZING PAYMENT OF AN INTEREST-ONLY PAYMENT TO SOUTHERN BANCORP RELATED TO ACCOUNT NO. [redacted]

BE IT RESOLVED, that at a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of Little Rock, Arkansas D/B/A Metropolitan Housing Alliance (MHA), held on May 28, 2026, the Board of Commissioners considered the authorization of an interest-only payment to Southern Bancorp; and

WHEREAS, the Authority maintains an account or financing relationship with Southern Bancorp, identified in the supporting account activity as Loan No. [redacted]; and

WHEREAS, the supporting account activity reflects a principal advance in the amount of $4,600,000.00, with an effective date of April 9, 2026; and

WHEREAS, the supporting account activity reflects an interest payment in the amount of $24,916.67, dated May 5, 2026, related to Account [redacted]; and

WHEREAS, the Board of Commissioners desires to authorize payment of the interest-only amount due to Southern Bancorp, without approving any additional principal payment at this time; and

WHEREAS, the Board finds that timely payment of the interest-only obligation is necessary to support the Authority's financial obligations, preserve the Authority's banking relationship, and maintain continuity of agency operations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF LITTLE ROCK, ARKANSAS D/B/A METROPOLITAN HOUSING ALLIANCE THAT:

The Board of Commissioners hereby authorizes and approves payment to Southern Bancorp in the amount of $24,916.67 as an interest-only payment related to Loan No. [redacted].

BE IT FURTHER RESOLVED THAT to the extent the interest-only payment has already been processed in order to meet payment deadlines, the Board hereby ratifies and approves such payment as an authorized obligation of the Authority.

BE IT FURTHER RESOLVED THAT the Interim Executive Director, Executive Director, Chief Financial Officer, or other authorized Authority staff are hereby authorized to take all necessary actions to process, remit, and document the interest-only payment to Southern Bancorp and execute any related documents, subject to budget availability, applicable internal controls, and legal review as necessary.

RESOLUTION NO: 2026-05-23

RECORD OF VOTE:

Board Member	YES	NO
Daniel Sherrod	✓	
Donna Wickes, Chair	✓	

IN WITNESS WHEREOF, each of the undersigned has hereunto set their hand of the Authority this 28th day of May 2026.

Donna Wickes, Chairman

Dexter Brady, Interim Executive Director

RESOLUTIONS

LRHA

LITTLE ROCK HOUSING AUTHORITY

RESOLUTION NO.: 2026-05-24

RESOLUTION AUTHORIZING THE SELECTION OF NOVOGRADAC & COMPANY LLP TO PROVIDE FINANCIAL COMPLIANCE AND AUDIT SERVICES PURSUANT TO RFP NO. 2026-05

BE IT RESOLVED, that at a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of Little Rock, Arkansas D/B/A Metropolitan Housing Alliance ("MHA" or the "Authority") held on May 28, 2026, the Board of Commissioners considered the selection of an audit firm to provide financial compliance and audit services. The Board made the following decision and requests staff to act as follows:

WHEREAS, the Authority issued **Request for Proposals No. 2026-05 for Financial Compliance and Audit Services**; and

WHEREAS, Novogradac & Company LLP submitted a proposal in response to RFP No. 2026-05 to provide audit services to the Authority; and

WHEREAS, the Board of Commissioners desires to select Novogradac & Company LLP to provide financial compliance and audit services for the Authority, subject to final contract terms, applicable procurement requirements, and any necessary review by legal counsel; and

WHEREAS, the Board finds that selecting a qualified audit firm is necessary to support the Authority's financial reporting, compliance obligations, audit completion, and related submissions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF LITTLE ROCK, ARKANSAS D/B/A METROPOLITAN HOUSING ALLIANCE THAT:

The Board of Commissioners hereby approves the selection of **Novogradac & Company LLP** to provide **Financial Compliance and Audit Services** pursuant to **RFP No. 2026-05**.

BE IT FURTHER RESOLVED, that the Interim Executive Director, Executive Director, Chief Financial Officer, or other authorized Authority staff are hereby authorized to take all necessary actions to negotiate, finalize, and execute the appropriate agreement and related documents with Novogradac & Company LLP, subject to applicable procurement requirements, budget availability, and legal review.

RESOLUTION NO.: 2026-05-24

RECORD OF VOTE:

Board Member	**YES**	**NO**
Daniel Sherrod	✓	
Donna Wickes, Chair	✓	

IN WITNESS WHEREOF, each of the undersigned has hereunto set their hand of the Authority this 28th day of May 2026.

Donna Wickes, Chairman

Dexter Brady, Interim Executive Director

RESOLUTIONS

LRHA

LITTLE ROCK HOUSING AUTHORITY

RESOLUTION NO.: 2026-05-25

A RESOLUTION AUTHORIZING THE ANNUAL RENEWAL AND PAYMENT TO HAI GROUP FOR PROPERTY AND GENERAL LIABILITY INSURANCE COVERAGE SERVICES AT DESIGNATED PROPERTIES

BE IT RESOLVED, that at a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of Little Rock ("LRHA"), Arkansas held on May 28, 2026, the Board of Commissioners did make the following decision and request staff to act as follows:

WHEREAS, due to previous management challenges and financial instability experienced by the Agency, which resulted in a loss of insurance coverage and limited available coverage options, LRHA must take all concerted efforts to maintain adequate property and liability coverage in accordance with applicable federal regulations, lender requirements, contractual obligations, and agency standards; and

WHEREAS, LRHA has identified the need for renewal insurance coverage services at multiple sites, including:

- **Madison Heights I (University Heights) – $58,012.76**
  - Property Insurance – $50,183.79
  - General Liability – $7,828.94
- **Madison Heights II – $43,713.18**
  - Property Insurance – $37,832.06
  - General Liability – $5,881.12
- **Madison Heights III – $22,773.86**
  - Property Insurance – $17,931.46
  - General Liability – $4,760.52
  - Terrorism Coverage – $81.88

WHEREAS, HAI has been identified as a qualified, responsive and responsible provider capable of providing the required insurance coverage services in accordance with HUD standards; and

WHEREAS, these services were procured through a brokerage firm, Gleason Insurance LLC; and

WHEREAS, all procurement actions shall be conducted in accordance with applicable federal regulations, including 2 CFR Part 200 and the contract amounts are determined to be fair and reasonable and within budgetary limits for the insurance coverage services; and

WHEREAS, the Interim Executive Director, or assigned designee, is authorized to enter into agreements with HAI for insurance coverage services at the following sites, in an aggregate amount not to exceed One Hundred Twenty-Four Thousand Four Hundred Ninety-Nine Dollars and 80/100 ($124,499.80).

RESOLUTION NO.: 2026-05-25

NOW THEREFORE BE IT RESOLVED THAT THE HOUSING AUTHORITY OF THE CITY OF LITTLE ROCK, ARKANSAS THAT:

The Board of Commissioners hereby authorizes payment to HAI for insurance coverage services for the properties identified herein, in the respective amounts set forth above, subject to the availability of funds and compliance with all applicable federal requirements, including 2 CFR Part 200, and LRHA procurement policies, and further authorizes the Interim Executive Director, or designee, to execute any and all necessary documents required to carry out the intent of this Resolution.

RECORD OF VOTE:

Board Member	YES	NO
Daniel Sherrod	✓	
Donna Wickes, Chair	✓	

IN WITNESS WHEREOF, each of the undersigned has hereunto set their hand of the Authority this 28th day of May 2026.

Donna Wickes, Chairman

Dexter Brady, Interim Executive Director

RESOLUTIONS

LRHA

LITTLE ROCK HOUSING AUTHORITY

RESOLUTION NO.: 2026-05-26

RESOLUTION AUTHORIZING PAYMENT OF AN INTEREST-ONLY PAYMENT TO SOUTHERN BANCORP RELATED TO LOAN NO. [redacted]

BE IT RESOLVED, that at a duly constituted meeting of the Board of Commissioners of the Housing Authority of the City of Little Rock, Arkansas d/b/a Metropolitan Housing Alliance (MHA), held on May 28, 2026, the Board of Commissioners considered the authorization of an interest-only payment to Southern Bancorp; and

WHEREAS, the Authority maintains an account or financing relationship with Southern Bancorp, identified in the supporting account activity as Loan No. [redacted] and

WHEREAS, the supporting account activity reflects a principal advance in the amount of $4,600,000.00, with an effective date of April 9, 2026; and

WHEREAS, the supporting account activity reflects an interest payment in the amount of **$25,747.22, dated June 9, 2026**, related to Account LN [redacted]; and

WHEREAS, the Board of Commissioners desires to authorize payment of the interest-only amount due to Southern Bancorp, without approving any additional principal payment at this time; and

WHEREAS, the Board finds that timely payment of the interest-only obligation is necessary to support the Authority's financial obligations, preserve the Authority's banking relationship, and maintain continuity of agency operations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF LITTLE ROCK, ARKANSAS D/B/A METROPOLITAN HOUSING ALLIANCE THAT:

The Board of Commissioners hereby authorizes and approves payment to **Southern Bancorp** in the amount of **$25,747.22** as an interest-only payment related to Loan No. [redacted].

BE IT FURTHER RESOLVED, that to the extent the interest-only payment has already been processed in order to meet payment deadlines, the Board hereby ratifies and approves such payment as an authorized obligation of the Authority.

BE IT FURTHER RESOLVED, that the Interim Executive Director, Executive Director, Chief Financial Officer, or other authorized Authority staff are hereby authorized to take all necessary actions to process, remit, and document the interest-only payment to Southern Bancorp and execute any related documents, subject to budget availability, applicable internal controls, and legal review as necessary.

Commissioner CHAIR WICKES moved for the adoption of this resolution.

Commissioner SHERROD seconded the motion and upon the roll call the following votes were recorded:

RESOLUTION NO.: 2026-05-26

RECORD OF VOTE:

Board Member	YES	NO
Daniel Sherrod	✓	
Donna Wickes, Chair	✓	

IN WITNESS WHEREOF, each of the undersigned has hereunto set his/her hand of Authority this **17th day of June 2026.**

CERTIFICATION

I, the undersigned, hereby certify that the foregoing Resolution was duly adopted by the Board of Commissioners of the Little Rock Housing Authority on this **17th day of June 2026.**

Donna Wickes, Chairman

Dexter Brady

Dexter Brady, Interim Executive Director