

100 South Arch St., Little Rock, AR 72201

## 2022 HCV Payment Standard Overview

Each year HUD requires HCV programs to review the federally published fair market rates and compare them to the authority's payment standards used in the calculation of tenant rent. The Alliance is requesting that the payment standards for all bedroom sizes be updated to 10% above the current fair market rates published by HUD. MHA deems this HUD-allowed adjustment as necessary due to the challenges during COVID19 for the families that we serve.

The 2021 payment standards and the proposed 2022 payment standards are listed below. The HUD published 2022 fair market rates are attached to this summary.

2021 Payment Standards: Efficiency \$772; 1-BR \$809; 2-BR \$934; 3-BR \$1254; 4-BR \$1473. 2022 Payment Standards: Efficiency \$777; 1-BR \$800; 2-BR \$916; 3-BR \$1230; 4-BR \$1463.

